

Appendix 1

Actual 2022/23	General Fund Budget Summary	Original Budget 2023/24	Draft Budget 2024/25	Original Budget 2024/25	Movement Draft to Original 2024/25
£000		£000	£000	£000	£000
18,829	Net General Fund Service Expenditure	19,220	21,627	21,627	0
0	Less MRP & Interest & Commercial Reserve	(929)	0	0	0
0	Net Options for Change (Saving)/Pressure		(366)	(366)	0
0	Service Savings (Ongoing)	(417)	(124)	(91)	33
0	Service Savings (Oneoff)	0	(72)	(72)	0
0	Community Grants (Oneoff)	0	100	100	0
0	Service Pressures (Ongoing)	1,931	309	420	111
0	Service Pressures (Oneoff)	579	122	122	0
18,829	Net Service Expenditure	20,383	21,597	21,741	144
85	Revenue Contributions to Capital	0	0	0	0
1,302	EZ LLEP Contribution				0
	MRP Charge	604	611	611	0
280	Interest Paid	230	58	58	0
(1,076)	Less: Interest on Balances	(1,500)	(1,300)	(1,300)	0
19,420	Total Borough Expenditure	19,717	20,965	21,109	144
5	Contribution (from)/to Reinvestment Reserve	500	274	274	0
77	Contribution(from)/to Working Balance	(1,297)	1	1	0
0	Contribution to/(from) business rates pool		(141)	(141)	0
122	Contribution (from)/to Collection Fund	0	0	0	0
(35)	Contribution(from)/ to Capital Plan Reserve	0	(850)	(872)	(22)
200	Contribution(from)/to Commercialisation Reserve	325	26	26	0
(142)	Contribution (from)/to Other Reserves	0	0	0	0
0	Contribution (from)/to Growth Support Fund		0	0	0
19,647	Precept Requirement	19,245	20,274	20,396	122
					0
174	Revenue Support Grant	329	353	350	(3)
6,604	NNDR	6,400	6,800	7,100	300
	Funding Guarantee		3,000	2,474	(526)
7,981	Council Tax Receipts	8,314	8,711	8,634	(76)
1,346	Loughborough Special Levy	1,367	1,410	1,398	(13)
1,631	New Homes Bonus	373	0	404	404
0	Services Grant	0	0	27	27
1,790	General Government Grants	2,462	0	0	0
122	Collection Fund Surplus/(Deficit)	0	0	8	8
19,647	Precept Income	19,245	20,274	20,396	122

Actual 2022/23	Revenue Balances	Final Budget 2023/24	Draft Budget 2024/25	Original Budget 2024/25	Movement Draft to Original 2024/25
£000		£000	£000	£000	£000
(6,567)	Working Balance at 1 April	(6,211)	(6,766)	(6,766)	0
0	Use of reserve committed in 2023/24		1,295	1,295	0
(199)	Transfer (from)/to General Fund	1,297	(1)	(1)	(0)
0	Transfer (from)/to Reinvestment Reserve	500	0	0	0
(6,766)	Balance at 31 March	(4,414)	(5,472)	(5,472)	(0)
(495)	Reinvestment Reserve Balance at 1 April	(328)	(500)	(500)	0
	Allocated balance	328	418	418	0
(5)	Transfer (from)/to General Fund	(500)	(274)	(274)	0
(500)	Balance at 31 March	(500)	(356)	(356)	0
(1,909)	Capital Plan Reserve Balance at 1 April	(1,695)	(1,874)	(1,874)	0
	Contribution (from)/to Business Rates Pool		(850)	(872)	
35	Transfer from/(to) General Fund	0	850	872	22
(1,874)	Balance at 31 March	(1,695)	(1,874)	(1,874)	0
0	Growth Support Fund Balance at 1 April		0	0	0
	Transfer (from)/to General Fund				0
0	Balance at 31 March		0	0	0
(3,051)	NDR Deficit COVID Reserve at 1 April	(3,052)	(1,477)	(1,477)	0
1,574	Funding of NDR COVID Deficit	3,052			0
(1,477)	Balance at 31 March	0	(1,477)	(1,477)	0
0	Business Rates Pool Reserve at 1 April	0	0	0	0
0	Monies received in year	0	(1,702)	(1,702)	0
0	Use of reserve 2022/23	0	72	72	0
0	Use of reserve committed in 2023/24	0	135	135	0
0	Use of reserve committed in 2024/25	0	141	141	0
0	Use of reserve committed in 2025/26	0			0
0	Transfer (from)/to Capital Plan Reserve		850	872	
0	Transfer (from)/to General Fund	0	0		0
0	Balance carried forward	0	(505)	(483)	22
(3,344)	Other Revenue Reserve Balances at 1 April	(3,343)	(3,403)	(3,403)	0
(59)	Transfer (from)/to General Fund	(325)	(26)	(26)	0
(3,403)	Balance at 31 March	(3,668)	(3,429)	(3,429)	0
(14,020)	TOTAL BALANCES	(10,277)	(13,111)	(13,090)	22